

# PRESS RELEASE

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## KENMAC ENERGY BEGINS CONSTRUCTION OF NEW PROPANE DISTRIBUTION CENTRE IN THE CORNWALL BUSINESS PARK

Kenmac Energy Inc. has begun construction of a new propane distribution centre in the Cornwall Business Park. The energy services firm had recently purchased a 1.5 acre parcel of land in the Cornwall Business Park where they are investing in a new facility for their propane services division.

President of Kenmac Energy Inc., Dan MacIsaac, is overseeing the development of the new business unit. "We had considered a number of locations where we could invest in this business venture and at the end of the day, the Town of Cornwall and APM were best prepared to work with us in securing a site for this new facility", said MacIsaac.

Cornwall Business Park Inc. is a joint venture in the development of the Cornwall Business Park between the Town of Cornwall and APM. The 63.5 acre site is zoned for industrial/business purposes and is situated in the heart of the amalgamated Town of Cornwall. The park is strategically positioned to attract new business enterprises and build tax revenue for the Town of Cornwall. A number of firms have positioned themselves in the business park, including V-Tech Windows who have recently completed an expansion to their operations.

Cornwall Mayor Patrick MacFadyen welcomes the new addition to the Cornwall community. "Bringing business to Cornwall is at the forefront of our goals. We are quite pleased to have Kenmac Energy's new propane distribution centre join us in the Town of Cornwall" said MacFadyen.

Situated along the Trans Canada Highway in the centre of Cornwall, the park is in close proximity to both local amenities and labour. The Cornwall Business Park has direct access to the Trans Canada Highway, by way of a signalized intersection, and provides municipal services including fire rated water, sewer systems and three phase electrical power.

"Kenmac Energy's entry into the propane distribution market here on Prince Edward Island will provide Islanders increased choice in their energy providers. With choice comes competition, and with competition consumers can usually expect lower prices, so we think that this is a win for everyone and are pleased to welcome Kenmac Energy to the Cornwall Business Park", explains Tim Banks, President of APM.

APM is currently marketing additional lots of land in the Cornwall Business Park for uses including; business and professional offices, mixed-use malls, retail commercial shops, retail box stores, accessory commercial uses, manufacturing and assembly plants, warehouse, wholesale and distribution facilities, and information technology operations. Lots ranging from 1.0 acre to 30 acres are currently available.

For further information contact:

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